



Iowa Ag News – Crop Production

Upper Midwest Region - Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 284-4340 · (800)772-0825
fax (855) 271-9802 · www.nass.usda.gov

In Cooperation with the Iowa Department of Agriculture and Land Stewardship

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Media Contact: Greg Thessen

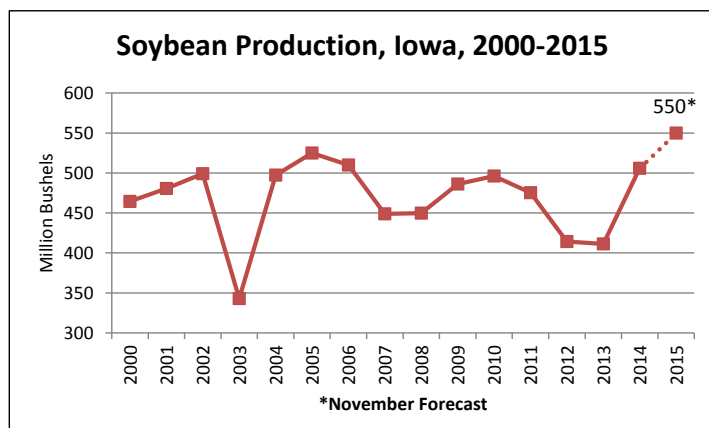
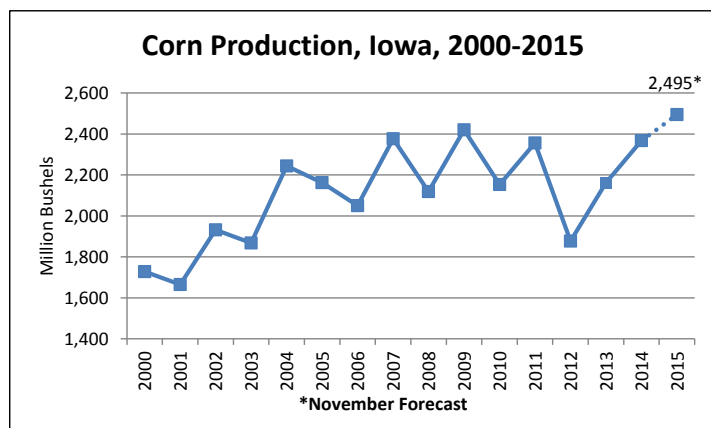
Iowa **corn** production is forecast at 2.49 billion bushels, 5 percent above the 2014 production and 3 percent above the October forecast according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. If realized, production will be a record high, topping the previous record set in 2009 by 4 percent. Based on conditions as of November 1, yields are expected to average 189 bushels per acre, 11 bushels above last year and 6 bushels per acre above the October forecast. If realized, the yield will also establish a new record high, exceeding the previous record of 181 bushels per acre set in 2004 and tied in 2009. Acres harvested for grain remain unchanged from October, at 13.2 million acres.

Soybean production is forecast at 550 million bushels, up 10 percent from 2014 and 6 percent above the October forecast. If realized, this will be the highest soybean production on record, 5 percent above the 525 million bushels produced in 2005. The November 1 forecast yield is 56 bushels per acre, 5.0 bushels above 2014 and 3.0 bushels above the October forecast. If realized this will be the highest soybean yield on record, 3.5 bushels above 2005. Area harvested remained unchanged from October, at 9.82 million acres.

All crop forecasts in this report are based on November 1 conditions and do not reflect weather effects since that time. The next production estimates will be published in the *Crop Production - 2015 Summary* report which will be released on January 12, 2016.

Area Harvested, Yield, and Production Summary – Iowa and United States: 2014 and Forecasted November 1, 2015

Crop	Area harvested		Yield per acre		Production	
	2014	2015	2014	2015	2014	2015
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
IOWA						
Corn(bu)	13,300	13,200	178.0	189.0	2,367,400	2,494,800
Soybeans(bu)	9,770	9,820	51.0	56.0	498,270	549,920
UNITED STATES						
Corn(bu)	83,136	80,664	171.0	169.3	14,215,532	13,653,507
Soybeans(bu)	82,591	82,429	47.5	48.3	3,927,090	3,981,337



U.S. Corn Supply and Use

CORN	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections November
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	821	1,232	1,731
Production	13,829	14,216	13,654
Imports	36	32	30
Supply, total	14,686	15,479	15,415
Feed & Residual	5,040	5,315	5,300
Food, Seed & Industrial	6,493	6,568	6,555
Domestic, total	11,534	11,883	11,855
Exports	1,920	1,864	1,800
Use, total	13,454	13,748	13,655
Ending Stocks, total	1,232	1,731	1,760
Avg. farm price (\$/bu)	4.46	3.70	3.35 – 3.95

¹ Preliminary

U.S. Soybean Supply and Use

SOYBEANS	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections November
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	141	92	191
Production	3,358	3,927	3,981
Imports	72	33	30
Supply, total	3,570	4,052	4,203
Crushings	1,734	1,873	1,890
Exports	1,638	1,843	1,715
Seed	97	97	92
Residual	10	48	41
Use, total	3,478	3,861	3,738
Ending stocks	92	191	465
Avg. farm price (\$/bu)	13.00	10.10	8.15 – 9.65

¹ Preliminary

United States Summary

Corn production is forecast at 13.7 billion bushels, up less than one percent from the October forecast, but down 4 percent from last year's record production. Based on conditions as of November 1, yields are expected to average 169.3 bushels per acre, up 1.3 bushels from the October forecast but 1.7 bushels below the 2014 average. If realized, this will be the second highest yield and third largest production on record for the United States. Area harvested for grain is forecast at 80.7 million acres, unchanged from the October forecast but down 3 percent from 2014.

Soybean production is forecast at a record 3.98 billion bushels, up 2 percent from October and up 1 percent from last year. Based on November 1 conditions, yields are expected to average 48.3 bushels per acre, up 1.1 bushels from last month and up 0.8 bushel from last year. Area for harvest in the United States is forecast at 82.4 million acres, unchanged from last month.